

Treasurer's Report to 2023 AGM**Summary of Financial Statements**

We experienced an operating Deficit of some \$11000 for the year to 31 December 2022

This has been the first time that we have not had a year with a Surplus.

This does contrast with an Operating Surplus of \$11417 for the calendar 2021 year, and \$11417. The Annual Budget had shown that Breakeven might have been expected, even with Subscriptions. However no one could have gauged the effect of continuing Covid on our activities. As expected but much more so than expected.

A brief Summary of Draft Results is as follows:-

| | This Year | 2021 | 2000 |
|-----------------------------------|------------------|-------------|-------------|
| Subscriptions | 11100 | 11022 | 24180 |
| Interest and other Income | 1054 | 6718 | 1385 |
| | 12154 | 17740 | 25565 |
| less | | | |
| Deficit from Courses | 16822 | 174 | 6329 |
| Overheads | 6511 | 6149 | 6587 |
| Operating (Deficit)/Surplus | -11140 | 11417 | 12649 |
| Donations to Charities/University | 0 | 20000 | 26500 |
| Cash Deficit for Year | 11140 | 8583 | 13851 |

Membership numbers continue over 900. The growth in Members' involvement in Interests as reflected in the number of new, and expanded existing, Groups.

The Review of our 2022 Financial Statements has not yet been completed. We have a new

Financial Position as at 31 December 2022.**Cash and Trust Funds**

We continue with considerable Cash Reserves which arose primarily from the time when I had Cash Funds at the Bank amounted to \$50750 while our Trust Funds stand at \$37654 the difference before Balance Date.

Other Matters

A significant time commitment is required from Board Members to efficiently run an increasing number of Courses. The pressure to continue to produce outstanding Courses, which are so well received and enjoyed. Like so many organisations nowadays, the Trust needs additional Members to contribute to the running of the Trust. We continue to rely on many Members helping out. However, we are having to pay for our

Evan Taylor

Hon Treasurer

6-Feb-23

