

U3A Dunedin Charitable Trust

Statement of Financial Performance for year to 31 December 2021

		<u>Dec 2021</u>	<u>Dec 2020</u>
Courses	Note		
Course Fees Received		59,969	31,030
Less Cost of Courses			
Audio Visual Consulting		18,165	10,348
Other Direct costs/Zoom etc	1	8,906	733
Presenters' Travel and Expenses		1,745	531
Donations to Departments/Presenters	2	1,500	2,950
Venue Hire & Refreshments - Golf Club		16,720	14,995
Venue Hire & Refreshments - Bowling Club		13,107	7,803
Total Cost of Courses		<u>60,143</u>	<u>37,360</u>
Shortfall from presenting Courses		(174)	(6,330)
Other Income			
Subscriptions Received		11,022	24,181
Interest and other income		6,718	1,386
Total Other Income		<u>17,740</u>	<u>25,567</u>
Operating Expenses			
Computer Costs		1854	3,918
General Expenses		1136	1,199
Meeting Expenses		504	490
Printing Postage Stationery		1611	285
Secretarial Expenses		1044	696
Total Operating Expenses		<u>6,149</u>	<u>6,588</u>
Net Operating Surplus for year		11,417	12,649
Less Extraordinary Item			
Donation to University of Otago & Others	3	20,000	26,500
Net Surplus - (Deficit) for the Year		<u>(8,583)</u>	<u>(13,851)</u>

Statement of Financial Position at 31 December 2021

Current Assets			
ANZ Bank - Current Account		16,895	11,277
ANZ Deposit	4	50,020	55,000
Prepayment		304	0
Total Current Assets		<u>67,219</u>	<u>66,277</u>
Less Current Liabilities			
GST payable (refund)		(367)	(1,304)
Course Fees in Advance		11,523	4,450
Sundry Creditor		1,010	0
Subscriptions paid in Advance		6,258	5,753
Total Current Liabilities		<u>18,424</u>	<u>8,899</u>
Net Equity at Balance Date		<u>48,795</u>	<u>57,378</u>
Equity			
Opening Balance at beginning of year		57,378	71,229
Surplus - (Deficit) for year		(8,583)	(13,851)
Total Equity at Balance Date		<u>48,795</u>	<u>57,378</u>