

## U3A Dunedin Charitable Trust

### Statement of Financial Performance for year to 31 December 2020

		<u>Dec 2020</u>	<u>Dec 2019</u>
<b>Courses</b>	Note		
Course Fees Received		31,030	63,135
<b>Less Cost of Courses</b>			
Audio Visual Consulting		10,348	20,546
Other Direct costs/Zoom etc		733	0
Presenters' Travel and Expenses		531	1,851
Donations to Departments/Presenters	1	2,950	8,600
Venue Hire & Refreshments - Golf Club		14,995	32,783
Venue Hire & Refreshments - Bowling Club		7,803	15,270
<b>Total Cost of Courses</b>		<u>37,360</u>	<u>79,050</u>
<b>Shortfall from presenting Courses</b>		(6,330)	(15,915)
<b>Other Income</b>			
Subscriptions Received		24,181	24,336
Interest and other income		1,386	1,907
<b>Total Other Income</b>		<u>25,567</u>	<u>26,243</u>
<b>Operating Expenses</b>			
Computer Costs		3,918	2,313
General Expenses		1,199	2,059
Meeting Expenses		490	501
Printing Postage Stationery		285	2,468
Secretarial Expenses		696	912
<b>Total Operating Expenses</b>		<u>6,588</u>	<u>8,253</u>
<b>Net Operating Surplus for year</b>		<b>12,649</b>	<b>2,075</b>
<b>Less Extraordinary Item</b>			
Donation to University of Otago	1a	<u>26,500</u>	<u>25,000</u>
<b>Net Surplus - (Deficit) for the Year</b>		<u><b>(13,851)</b></u>	<u><b>(22,925)</b></u>
<b>Alternative presentation</b>			
Subscriptions & other Income		25,567	26,243
Used to cover Courses shortfall		(6,330)	(15,915)
Operating Expenses		(6,588)	(8,253)
Donations to University of Otago Departments		<u>26,500</u>	<u>25,000</u>
<b>Net Surplus as above</b>		<u><b>12,649</b></u>	<u><b>2,075</b></u>
<b>Statement of Financial Position at 31 December 2020</b>			
<b>Current Assets</b>			
ANZ Bank - Current Account		11,277	3,074
ANZ Term Deposits	2	<u>55,000</u>	<u>88,060</u>
<b>Total Current Assets</b>		66,277	91,134
<b>Less Current Liabilities</b>			
GST payable (refund)		(1,304)	1,932
Course Fees in Advance		4,450	-
Subscriptions paid in Advance		<u>5,753</u>	<u>17,973</u>
<b>Total Current Liabilities</b>		<u>8,899</u>	<u>19,905</u>
<b>Net Equity at Balance Date</b>		<u><b>57,378</b></u>	<u><b>71,229</b></u>
<b>Equity</b>			
Opening Balance at beginning of year		71,229	94,154
Surplus - (Deficit) for year		<u>(13,851)</u>	<u>(22,925)</u>
<b>Total Equity at Balance Date</b>		<u><b>57,378</b></u>	<u><b>71,229</b></u>