

U3A Dunedin Charitable Trust

Statement of Financial Performance for year to 31 December 2019

		<u>Dec 2019</u>	<u>Dec 2018</u>
Courses	Note		
Course Fees Received		63,135	64,232
Less Cost of Courses			
Audio Visual Consulting		20,546	21,155
Venue Hire & Refreshments		48,053	50,919
Presenters' Travel and Expenses		1,851	383
Total Cost of Courses		<u>70,450</u>	<u>72,457</u>
Shortfall from presenting Courses		(7,315)	(8,225)
Other Income			
Subscriptions Received		24,336	25,287
Interest and other income		1,907	3,315
Total Other Income		<u>26,243</u>	<u>28,602</u>
Operating Expenses			
Computer Costs		2,313	2,758
General Expenses		2,059	1,983
Meeting Expenses		501	456
Printing Postage Stationery		2,468	2,156
Secretarial Expenses		912	735
Depreciation		0	0
Software written off		0	0
Total Operating Expenses		<u>8,253</u>	<u>8,088</u>
Donations to University of Otago Departments	1	8,600	10,500
Net Operating Surplus for year		2,075	1,789
Less Extraordinary Item			
Donation to University of Otago	1a	25,000	0
Net Surplus - (Deficit) for the Year		<u>(22,925)</u>	<u>1,789</u>
Alternative presentation			
Subscriptions & other Income		26,243	28,602
Used to cover Courses shortfall		(7,315)	(8,225)
Operating Expenses		(8,253)	(8,088)
Donations to University of Otago Departments		(8,600)	(10,500)
Net Surplus as above		<u>2,075</u>	<u>1,789</u>

Statement of Financial Position at 31 December 2019

Current Assets			
ANZ Bank - Current Account		3,075	5,624
ANZ - E Savings Account		-	-
ANZ Term Deposits	2	88,060	108,286
Total Current Assets		<u>91,135</u>	<u>113,910</u>
Less Current Liabilities			
GST payable		1,932	893
Subscriptions paid in Advance		17,973	18,862
Total Current Liabilities		<u>19,905</u>	<u>19,755</u>
Net Equity at Balance Date		<u>71,230</u>	<u>94,155</u>
Equity			
Opening Balance at beginning of year		94,155	92,366
Surplus - (Deficit) for year		(22,925)	1,789
Total Equity at Balance Date		<u>71,230</u>	<u>94,155</u>